



Parma Local Development Finance Authority
Staffed and Served by The Enterprise Group of Jackson, Inc.

LOCAL DEVELOPMENT FINANCE AUTHORITY
OF
THE VILLAGE OF PARMA

**DEVELOPMENT PLAN AND TAX INCREMENT FINANCING PLAN
AMENDMENT NO. 4 (2016-1)**

AS APPROVED BY THE AUTHORITY ON SEPTEMBER 14, 2016 AT 5:30 P.M.
BY PARMA VILLAGE COUNCIL ON OCTOBER 11, 2016 AT 7:00 P.M.

LOCAL DEVELOPMENT FINANCE AUTHORITY
OF
THE VILLAGE OF PARMA

DEVELOPMENT PLAN AND TAX INCREMENT FINANCING PLAN
AMENDMENT NO. 4 (2016-1)

AS APPROVED BY THE AUTHORITY ON SEPTEMBER 14, 2016
AND THE PARMA VILLAGE COUNCIL ON OCTOBER 11, 2016


Katie Cotey
Village Clerk

Notes:

The original TIF and Development Plan was approved by the Authority on June 5, 1989 and July 10, 1989 and by the Village Council on July 10, 1989; the First Amendment (No. 2001-1) was approved by the Village Council in 2001; and the Second Amendment (No. 2006-1) was approved by the Village Council on March 15, 2005, referred to as (the “Plan”).

The Third Amendment (No. 2015-1) was approved by the PLDFA on January 15, 2015 and by the Village Council on February 22, 2016.

Amendment No. 4 (2016-1) only amends those sections of the Plan necessary to comply with the requirements of Act 281 and does not set out or recite in full either all of the sections of the Plan, or the prior amendment to the Plan.

All exhibits referenced in and attached to the First Amended and Restated Development Plan and Tax Increment Financing Plan, Amendment No. 1 (2001-1) remain in full force and effect and are not amended by Amendment No. 2 (2006-1) or Amendment No. 3 (2015-1). Several new exhibits have been added to the Plan and the exhibits referenced in and attached hereto relate to Amendment No. 3 (2015-1) and Amendment No. 4 (2016-1), and are organized to correspond with and follow formats and nomenclature of the amendments attached to the First, Second, and Third Amendments to the Development Plan and Tax Increment Financing Plan.

TABLE OF CONTENTS

Introduction	1
Development Plan	4
Tax Increment Financing Plan	16

EXHIBITS

Exhibit H – Tax Table for Amendment No. 4 (2016-1)	30
Exhibit I – Tax Table for Amendment No. 3 (2015-1)	33
Exhibit J – Tax Tables for Amendment No. 2 (2006-1) <i>Grayed Out</i>	34
Exhibit K – Legal Description/Concept Map for Amendment No. 2 (2006-1) <i>Grayed Out</i>	37
Exhibit L – M – N – O – Legal Descriptions	39
Exhibit L – M – N – O - Parcel Maps	41
PLDFA Resolution	45
Village of Parma Resolution	48
Public Hearing Notices/Letters to Property Owners and Taxing Entities	52

INTRODUCTION

Pursuant to the provisions of Act 281 of the Public Acts of Michigan of 1986, as amended (“Act 281”), the Village of Parma (the “Village”) established the Local Development Finance Authority of the Village of Parma (the “Authority”) in 1988 and established a 302.8 acre site Authority District within which the Authority may exercise its power under Act 281 (the “Authority District”).

The Authority District is subject to the terms of a contract pursuant to Public Act 425 of 1984, dated as of December 12, 1988 (the “425 Contract”) by and between the Village and the Charter Township of Sandstone (the “Township”), as amended by a First Amendment to Contract Pursuant to Public Act 425 of 1984 dated as of January 4, 2001 (the “First Amendment to the 425 Contract”) by and between the Village and the Township.

The Authority and the Village together prepared and approved on June 5, 1989 (with respect to the Authority) and on July 10, 1989 (with respect to the Village) the First Amended and Restated Development Plan and Tax Increment Financing Plan (together, the “First Amended Plan”) for the Michigan Automotive Compressor, Inc. Project to provide the means through the use of tax increment financing to acquire, construct and finance certain public facilities (the “Original Public Facilities”) necessary for the location and construction of a manufacturing plant within the Authority District, which is described in Exhibit A to the First Amended Plan, by Michigan Automotive Compressor, Inc. a Michigan corporation (“MAC” or “MACI”) formed by Nippondenso America, Inc. n/k/a DENSO Corporation and Toyoda Automatic Loom Works, Ltd. n/k/a Toyota Industries Corporation.

In 1989, MACI constructed a manufacturing plant consisting of 450,000 square feet at a cost of \$120 million. Subsequently, MACI expanded its manufacturing facilities and employment in 1993 with their NFL (“New Freon” Line) at a cost of \$26 million, in 1994 with their PGA (“Press Generation”) at a cost of \$9 million, in 1999 and again in 2000 with equipment and building expansions of \$52 and \$48 million, respectively. In 2001 and 2002, MACI is planning to invest \$46,772,000 in its 4th Compressor Assembly Line and its 3rd Hub, Rotor and Stator Machining Lines. During that time, employment rose from 75 original new associates to the current complement of approximately 825 associates.

The Original Public Facilities to be provided were detailed in Section 15(2)(e) of the Amended and Restated Development Plan and included:

“(d) Amounts expended or to be expended by the JABD in connection with the design and construction of the water line and sanitary sewer line and related facilities (including any connection fees or charges) from the Townships of Summit and Spring Arbor, respectively, to the property with such capacities as are needed to serve the MAC Project (under permits and agreements which will call for those facilities to be turned over to the Township’s Water and Sanitary Sewer Departments following completion) currently estimated to be \$1,875,000 for the water line and related facilities and \$990,000 for the sanitary sewer line and related facilities;” (Emphasis Added)

The location and construction of the MACI Project within the Authority District was provided by an Agreement of Purchase and Sale dated June 14, 1989 (the “Development Agreement”) by and between the Jackson Alliance for Business Development n/k/a The Enterprise Group of Jackson, Inc. (“JABD”), MACI, the Township, the Village and the Authority. The Development Agreement contemplated expansions of the MACI Project beyond the initial 450,000 square foot facility. As noted above, the total MACI facilities now approximate 754,000 square feet and employ 825 associates.

The MACI facilities are currently located on approximately 105.3 acres of the Authority District, as described in Exhibit B to the First Amended Plan. The remaining portion of the Authority District contains approximately 126 acres of wetlands considered unsuitable for development and 74 acres of other lands considered suitable for development for “compatible industrial users,” as noted in Section 15(2)(c) of the Amended and Restated Development Plan. On May 5, 2000, the entire Authority District, which is generally known as the “Parma Village - Sandstone Township Industrial Park” (the “Industrial Park”) was jointly approved by the State of Michigan and Michigan Economic Developers Association as a Certified Business Park (CBP).

AMENDMENT No. 1 (2001-1):

As a result of the expansions by MACI and to accommodate future anticipated expansions by MACI and others within the Authority District, it is necessary to provide for additional public facilities, including increased water and sewer capacity, public safety facilities, and the extension of roadways within the Authority District. A letter dated December 8, 2000 from MACI detailing MACI’s needs for infrastructure improvements is attached as Exhibit H. These additional public facilities will not only benefit the MACI facilities but are also expected to serve future industrial users located in other portions of the Authority District.

The Township and the Village entered into a First Amendment to the 425 Contract to amend the 425 Contract to provide the legal basis for the Authority’s continued jurisdiction over the Authority District sufficient to provide for the additional public facilities. Thereafter, the Authority and the Village adopted Amendment No. 1 (2001-1) to the First Amended Plan (the First Amended Plan, by Amendment No. 1 (2001-1), are collectively referred to in this Amendment No. 2 (2006-1) as the “Plan”) to provide for the acquisition, construction and financing of additional public facilities (as defined in Act 281) necessary to provide the capacities and services needed to serve both (a) MACI (including the original MACI Project and expansions thereof) and (b) the balance of the Authority District.

AMENDMENT No. 2 (2006-1):

Recently, Innovative Chemical Solutions (“ICS”) announced its plan to acquire an approximately 6.998 acre parcel, which is described on Exhibit K attached hereto and incorporated by reference herein (the “ICS Parcel”), within the Authority District and Industrial Park and to construct a 15,000-20,000 square foot structure on that parcel (the “ICS Facility”). The ICS Facility will be designed so as to accommodate an expansion of that structure in the future that could double the size of the ICS Facility.

In order to serve the proposed ICS Facility, it is necessary to (1) extend MACI Boulevard to the ICS Parcel, (2) construct extensions to the sanitary sewer and water distribution systems within the Industrial Park to serve the ICS Facility and adjoining property within the Authority District, and (3) acquire additional sanitary sewer capacity from the City of Jackson for treatment of wastewater from the Industrial Park. Collectively, these improvements are referred to in this Amendment No. 2 (2006-1) as the “2006 Improvements.”

The acquisition and construction of the 2006 Improvements, which constitute “public facilities” under Act 281, will facilitate the proposed use and future expansion of the ICS Facility in the Authority District, encourages industrial development in the remaining usable portion of the Authority District, and thereby creating economic growth and development in the Authority District and other areas of the Village.

Capitalized terms not otherwise defined in this Amendment No. 2 (2006-1) shall have the meanings assigned thereto in the Plan.

The Plan contains the information required by Section 15(2) of Act 281 and contains the information required by Section 12(1) of Act 281. Additional information is available from the Clerk of the Village and the Secretary of the Authority.

AMENDMENT No. 3 (2015-1):

As a result of the expansions by MACI and to accommodate future anticipated expansions by MACI and others within the Authority District, it is necessary to provide for additional public facilities for Lift Station improvements within the Authority District (the “2015 Improvements”).

AMENDMENT No. 4 (2016-1):

As a result of the expansions by MACI and to accommodate future anticipated expansions by MACI and others within the Authority District, it is necessary to provide for additional public facilities for Lift Station improvements and monitoring controls within the Authority District (the “2016 Improvements”).

DEVELOPMENT PLAN

Amendment No. 4 (2016-1)

Local Development Finance Authority
of
The Village of Parma

THE LOCATION, EXTENT, CHARACTER, AND ESTIMATED COST OF THE PUBLIC FACILITIES FOR THE PROPERTY TO WHICH THE PLAN APPLIES, AND THE ESTIMATE OF THE TIME REQUIRED FOR COMPLETION.

Section 15(2)(e) of the Plan shall be amended as follows:

AMENDMENT No. 2 (2006-1):

The location, extent, character, estimated cost and estimated time for completion of the 2006 Improvements to be acquired, constructed and financed in accordance with Amendment No. 2 (2006-1) include the following:

- (a) Construction of an approximately 1,000 foot extension of MACI Boulevard including, but not limited to, drainage, curb and gutter work to Jackson County Road Commission standards;
- (b) Extension of sanitary sewer collection mains and water distribution mains to the ICS Facility;
- (c) Acquisition of additional wastewater treatment capacity from the City of Jackson;
- (d) All administrative costs related to (a), (b) and (c) above, including, but not limited to, engineering, legal, financial, accounting, administrative, contingency and all related bond issuance expenses.

An estimate of the cost of the 2006 Improvements is set forth below:

Road construction, sewer and water extensions, engineering, contingencies*		\$408,929
Acquisition of additional wastewater treatment capacity		130,000
Authority and Village legal costs for plan amendments		5,000
Authority/Village administration/publication/notices/hearings		3,000
Legal costs associated with negotiations of additional wastewater treatment capacity		<u>10,000</u>
Total estimate of 2006 Improvements		\$556,929

*See preliminary estimate of construction cost prepared by OMM Engineering, Inc. dated October 7, 2005.

AMENDMENT No. 3 (2015-1):

The location, extent, character, estimated cost and estimated time for completion of the 2015 Improvements to be acquired, constructed and financed in accordance with Amendment No. 3 (2015-1) include the following:

- a. Improvements to Lift Stations/sanitary sewer collection and distribution mains to serve the MACI facility; and
- b. All administrative costs related to (a) above, including, but not limited to, engineering, legal, financial, accounting, administrative, contingency and all related expenses.

An estimate of the cost of the 2015 Improvements is set forth below:

Emergency Overflow Storage-2 hour capacity		\$151,000
Replace Ex. Soft-Start Motor Starters with VFDs		\$18,000
Replace Ex. Pumps and Pump Bases		\$50,000
Replace Ex. Control Panel/floats with programmable digital controller and transducer, with phase monitor on incoming power		\$35,000
Install Flow Meter and improved by-pass connection in concrete chamber		\$10,000
Transformer		\$15,000
By-Pass Pumping		\$5,000
Total		\$284,000
Contingencies and Engineering		\$81,000
Total estimate of 2015 Improvements		\$365,000

*Preliminary estimate of construction cost prepared by OMM Engineering, Inc., dated January 20, 2014. Preliminary estimate of added Transformer in the amount of \$15,000, dated January 8, 2015.

AMENDMENT No. 4 (2016-1):

The location, extent, character, estimated cost and estimated time for completion of the 2016 Improvements to be acquired, constructed and financed in accordance with Amendment No. 4 (2016-1) include the following:

- a. Improvements to Lift Stations/sanitary sewer collection and distribution mains to serve the MACI facility; and
- b. All administrative costs related to (a) above, including, but not limited to, engineering, legal, financial, accounting, administrative, contingency and all related expenses.

An estimate of the cost of the 2016 Improvements is set forth below:

Detention Chamber		\$178,000
Rock Excavation		\$31,000
Meter Chamber		\$30,000
Pumps and controls		\$208,000
By-Pass Pumping		\$5,000
Phase Monitoring		\$15,000
Sub Total		\$467,000
25% Contingencies and Engineering		\$117,000
Total estimate of 2016 Improvements		\$584,000

*Preliminary cost estimate prepared by OMM Engineering, Inc., dated May 16, 2016.

**A STATEMENT OF THE CONSTRUCTION OR STAGES OF CONSTRUCTION PLANNED,
AND THE TIME OF COMPLETION OF EACH STAGE.**

Section 15(2)(f) shall be amended as follows:

AMENDMENT No. 2 (2006-1):

The construction or stages of construction planned for the 2006 Improvements to be acquired, constructed and financed in accordance with Amendment No. 2006-1, and the time of completion of each stage, are estimated as follows:

Extension of MACI Boulevard/Sewer and Water Extensions

<u>Public Facilities</u>	<u>Start</u>	<u>Completion</u>
Road Extension	Spring 2006	Late Fall 2006
Extension of Sanitary Sewer Collection System	Spring 2006	Late Fall 2006
Extension of water distribution system	Spring 2006	Late Fall 2006

Acquisition of Additional Wastewater Treatment Capacity

<u>Public Facilities</u>	<u>Start</u>	<u>Completion</u>
Negotiation and purchase of additional treatment capacity	To Be Determined	To Be Determined

AMENDMENT No. 3 (2015-1):

The construction or stages of construction planned for the 2015 Improvements to be acquired, constructed and financed in accordance with Amendment No. 3 (2015-1), and the time of completion of each stage, are estimated as follows:

MACI Lift Station Improvements:

<u>Public Facilities</u>	<u>Start</u>	<u>Completion</u>
Replace pumps	Spring 2015	Fall 2015
Install new meters	Spring 2015	Fall 2015

AMENDMENT No. 4 (2016-1):

The construction or stages of construction planned for the 2016 Improvements to be acquired, constructed and financed in accordance with Amendment No. 4 (2016-1), and the time of completion of each stage, are estimated as follows:

MACI Lift Station Improvements:

<u>Public Facilities</u>	<u>Start</u>	<u>Completion</u>
Replace pumps	Fall/Winter 2016	Spring 2017
Install new meters	Fall/Winter 2016	Spring 2017

A DESCRIPTION OF ANY PORTIONS OF THE PROPERTY TO WHICH THE PLAN APPLIES, WHICH THE AUTHORITY DESIRES TO SELL, DONATE, EXCHANGE, OR LEASE TO OR FROM THE MUNICIPALITY AND THE PROPOSED TERMS.

Section 15(2)(g) shall be amended as follows:

AMENDMENT No. 2 (2006-1):

The sewer and water system extensions, which are part of the 2006 Improvements and will serve the ICS Facility, will be dedicated to the Village upon completion and the MACI Boulevard extension will be dedicated to the Jackson County Road Commission.

AMENDMENT No. 3 (2015-1):

The 2015 Improvements improve the reliability and capacity of the existing public sanitary sewer infrastructure. Upon completion of the 2015 Improvements, the 2015 Improvements will become part of the Village's public sanitary sewer system for use by properties located within the District.

AMENDMENT No. 4 (2016-1):

The 2016 Improvements improve the reliability and capacity of the existing public sanitary sewer infrastructure. Upon completion of the 2016 Improvements, the 2016 Improvements will become part of the Village's public sanitary sewer system for use by properties located within the District.

A DESCRIPTION OF DESIRED ZONING CHANGES AND CHANGES IN STREETS, STREET LEVELS, INTERSECTIONS, AND UTILITIES.

Section 15(2)(h) shall be amended as follows:

AMENDMENT No. 2 (2006-1):

A description of desired changes in streets and extensions of utilities is set forth in Section 15(2)(e).

AMENDMENT No. 3 (2015-1):

A description of desired changes for the 2015 Improvements is set forth in Section 15(2)(e).

AMENDMENT No. 4 (2016-1):

A description of desired changes for the 2016 Improvements is set forth in Section 15(2)(e).

AN ESTIMATE OF THE COST OF THE PUBLIC FACILITY OR FACILITIES, A STATEMENT OF THE PROPOSED METHOD OF FINANCING THE PUBLIC FACILITY OR FACILITIES, AND THE ABILITY OF THE AUTHORITY TO ARRANGE THE FINANCING.

Section 15(2)(i) shall be amended as follows:

AMENDMENT No. 2 (2006-1):

The estimated cost of the 2006 Improvements is \$556,929. The estimated cost of each component of the 2006 Improvements is identified in 15(2)(e).

AMENDMENT No. 3 (2015-1):

The estimated cost of the 2015 Improvements is \$365,000. The estimated cost of each component of the 2015 Improvements is identified in 15(2)(e). The proposed method of financing is through existing tax increment revenues. The Authority does not intend to issue bonds to finance the 2015 Improvements.

AMENDMENT No. 4 (2016-1):

The estimated cost of the 2016 Improvements is \$584,000. The estimated cost of each component of the 2016 Improvements is identified in 15(2)(e). The proposed method of financing is through existing tax increment revenues. The Authority does not intend to issue bonds to finance the 2016 Improvements.

DESIGNATION OF THE PERSON OR PERSONS, NATURAL OR CORPORATE, TO WHOM ALL OR A PORTION OF THE PUBLIC FACILITY OR FACILITIES IS TO BE LEASED, SOLD, OR CONVEYED AND FOR WHOSE BENEFIT THE PROJECT IS BEING UNDERTAKEN, IF THAT INFORMATION IS AVAILABLE TO THE AUTHORITY.

Section 15(2)(j) shall be amended as follows:

AMENDMENT No. 2 (2006-1):

The Authority will sell the approximately 6.998 acre ICS Parcel located within the District Area, which is more particularly described on Exhibit K, to ICS for development by ICS of a 15,000-20,000 square foot facility. The ICS Facility will be constructed so as to permit a future expansion that could double the total area of the ICS Facility.

Additionally, upon completion of the MACI Boulevard extension, the right of way comprising the MACI Boulevard extension, as shown on Exhibit K attached hereto, will be conveyed to the Jackson County Road Commission so that the extension may be maintained by the Road Commission.

AMENDMENT No. 3 (2015-1):

The 2015 Improvements improve the reliability and capacity of the existing public sanitary sewer infrastructure. Upon completion of the 2015 Improvements, the 2015 Improvements will become part of the Village's public sanitary sewer system for use by properties located within the District.

AMENDMENT No. 4 (2016-1):

The 2016 Improvements improve the reliability and capacity of the existing public sanitary sewer infrastructure. Upon completion of the 2016 Improvements, the 2016 Improvements will become part of the Village's public sanitary sewer system for use by properties located within the District.

OTHER MATERIAL WHICH THE AUTHORITY OR GOVERNING BODY CONSIDERS PERTINENT.

Section 15(2)(p) shall be amended as follows:

AMENDMENT No. 2 (2006-1):

In accordance with the 425 Contract, as amended by the First Amendment to the 425 Contract, the Township must consent to the sale of any property within the District Area to a party other than Nippondenso America, or any subsidiary or other affiliate of Nippondenso Co., Ltd., a Japanese corporation and an affiliate of Nippondenso America or joint venture in which any of the above are a 50% or more owner. The Township Board adopted a resolution of consent to the sale of the ICS Parcel to ICS on May 8, 2006.

The May 8, 2006 consent resolution is on file with the Village Clerk and Township Clerk.

AMENDMENT No. 3 (2015-1):

This provision is not affected by the 2015 Amendment.

AMENDMENT No. 4 (2016-1):

This provision is not affected by the 2016 Amendment.

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TAX INCREMENT FINANCING PLAN

Amendment No. 4 (2016-1)

Local Development Finance Authority
of
The Village of Parma

NOTE: Amendment No. 2 (2006-1) amended Sections 12(2)(a) through 12(2)(l), inclusive, of the Original Tax Increment Financing and Development Plan, approved on July 10, 1989 by the Village Council, as amended by Amendment No. 1 (2001-1). Section numbers of the Amended and Restated Tax Increment Financing Plan were taken from then corresponding sub sections of Act 281. In 1993, Section 12 of Act 281 was amended by Act 333 of the Public Acts of Michigan of 1993 (“Act 333”) which had the effect of renumbering the Section 12(2) subsections under pre-Act 333 law to Section 12(1) subsections under post-Act 333 law. For the sake of continuity, the section references and numbering in the Amendment No. 2 (2006-1) utilizes the pre-Act 333 references and numbering but are intended to reflect post-Act 333 law.

A STATEMENT OF THE REASONS THAT THE PLAN WILL RESULT IN THE DEVELOPMENT OF CAPTURED ASSESSED VALUE WHICH COULD NOT OTHERWISE BE EXPECTED. THE REASONS MAY ALSO INCLUDE, BUT ARE NOT LIMITED TO, ACTIVITIES OF THE MUNICIPALITY, AUTHORITY, OR OTHERS UNDERTAKEN BEFORE FORMULATION OR ADOPTION OF THE PLAN IN REASONABLE ANTICIPATION THAT THE OBJECTIVES OF THE PLAN WOULD BE ACHIEVED BY SOME MEANS.

Section 12(1)(a) shall be amended as follows:

AMENDMENT No. 2 (2006-1):

The public facilities proposed to be constructed as part of Amendment No. 2 (2006-1) to the Development Plan (the “2006 Improvements”) are necessary as a result of ICS’ proposed acquisition and development of the ICS Parcel. In order for ICS to effectively utilize the ICS Parcel and to provide access and services to the remaining usable property within the Authority District, MACI Boulevard must be extended to the ICS Parcel’s property line. Currently, MACI Boulevard does not extend to the ICS Parcel’s property line, as shown on Exhibit K attached to this Amendment No. 2 (2006-1).

Further, the proposed sanitary sewer and water distribution extensions, which are part of the 2006 Improvements, are necessary so as to provide sewer and water service to the ICS Facility and the remaining useable property within the Authority District so as to make those properties suitable for development.

Finally, the acquisition of additional wastewater treatment capacity from the City of Jackson (also a component of the 2006 Improvements) is necessary in order to provide a means for treatment of the increased wastewater generated within the Authority District as a result of continued growth in the district.

Without the 2006 Improvements described in Amendment No. 2 (2006-1), it would not be possible to develop the ICS Parcel or the remaining developable property within the Authority District. Therefore, the proposed 2006 Improvements will facilitate further development within the Industrial Park, thereby furthering economic growth and job creation within the Authority District and Village.

AMENDMENT No. 3 (2015-1):

The public facilities proposed to be improved as part of Amendment No. 3 (2015-1) to the Plan are necessary as a result of continued expansion and growth of MACI and anticipated future industrial park development. In order for MACI to effectively accommodate reliability for sanitary and wastewater treatment for their recent, and their and other future expansions, the public sanitary sewer including, but not limited to the lift stations, must be improved.

The proposed 2015 Improvements will improve reliability and ultimately prevent risk of a possible MACI shut-down, thereby furthering economic growth and job creation at MACI, and within the Authority District and the Village. Amendment No. 3 (2015-1) will not result in the development of captured assessed value which could not otherwise be expected.

AMENDMENT No. 4 (2016-1):

The public facilities proposed to be improved as part of Amendment No. 4 (2016-1) to the Plan are necessary as a result of continued expansion and growth of MACI and anticipated future industrial park development. In order for MACI to effectively accommodate reliability for sanitary and wastewater treatment for their recent, and their and other future expansions, the public sanitary sewer including, but not limited to the lift stations, must be improved.

The proposed 2016 Improvements will improve reliability and ultimately prevent risk of a possible MACI shut-down, thereby furthering economic growth and job creation at MACI, and within the Authority District and the Village. Amendment No. 4 (2016-1) will not result in the development of captured assessed value which could not otherwise be expected.

AN ESTIMATE OF THE CAPTURED ASSESSED VALUE FOR EACH YEAR OF THE PLAN. THE PLAN MAY PROVIDE FOR THE USE OF PART OR ALL OF THE CAPTURED ASSESSED VALUE OR OF THE TAX INCREMENT REVENUES ATTRIBUTABLE TO THE LEVY OF ANY TAXING JURISDICTION, BUT THE PORTION INTENDED TO BE USED SHALL BE CLEARLY STATED IN THE PLAN. THE BOARD OR THE MUNICIPALITY CREATING THE AUTHORITY MAY EXCLUDE FROM CAPTURED ASSESSED VALUE A PERCENTAGE OF THE CAPTURED ASSESSED VALUE AS SPECIFIED IN THE PLAN OR GROWTH IN PROPERTY VALUE RESULTING SOLELY FROM INFLATION. IF EXCLUDED, THE PLAN SHALL SET FORTH THE METHOD FOR EXCLUDING GROWTH IN PROPERTY VALUE RESULTING SOLELY FROM INFLATION.

Section 12(1)(b) shall be amended as follows:

AMENDMENT No. 2 (2006-1):

An estimate of the Captured Assessed Value for each year of the plan is set forth in Table 1 of Exhibit J. The attached estimate is based on the proposed construction and improvements to the ICS Facility only, exclusive of the value of the land comprising the ICS Parcel. At the time of adoption of this Amendment No. 2 (2006-1), all of the real property included within the Authority District, exclusive of lands owned by or on behalf of MACI, is designated as one permanent parcel number. Upon application to Sandstone Township for a lot split for the ICS Parcel, a new permanent parcel number will be assigned to the ICS Parcel and the taxable value of the ICS Parcel will be established. The Authority and the Village reserve the right to revise and update the estimates of tax increment revenues, consistent with Section 17(2) of Act 281.

No assumptions are included in the attached for future expansion or construction of other eligible property in the Authority District. In addition, property subject to the industrial facilities tax (i.e. IFT Personal and IFT Real) is listed at 50% of its respective Taxable Value and in computing the Tax Increment Revenues attributable to these properties, the full taxing unit millage rate will be applied against the remaining 50% of the Taxable Value, thereby giving effect to the 50% tax abatement. The Authority and the Village reserve the right to revise and update the estimates of captured assessed value, consistent with Section 17(2) of Act 281.

The initial assessed value and the current assessed value of property subject to the industrial facilities tax under Act 198 shall be calculated in accordance with the method prescribed by the State Tax Commission in accordance with Section 2(cc) of Act 281.

AMENDMENT No. 3 (2015-1):

The 2015 Improvements will not generate additional captured assessed value as a result of Amendment No. 3 (2015-1). The costs will be paid from Authority TIF revenue on-hand.

AMENDMENT No. 4 (2016-1):

The 2016 Improvements will not generate additional captured assessed value as a result of Amendment No. 4 (2016-1). The costs will be paid from Authority TIF revenue on-hand and a contribution from Spring Arbor Township.

THE ESTIMATED TAX INCREMENT REVENUES FOR EACH YEAR OF THE PLAN.**Section 12(1)(c) shall be amended as follows:****AMENDMENT No. 2 (2006-1):**

An estimate of the estimated tax increment revenue for each year of the Plan is set forth in Table 1 and Table 2 of Exhibit J. The attached estimate is based on the proposed construction and improvements to the ICS Facility only, exclusive of the value of the land comprising the ICS parcel. At the time of adoption of this Amendment No. 2 (2006-1), all of the real property included within the Authority District, exclusive of lands owned by or on behalf of MACI, is designated as one permanent parcel number. Upon application to Sandstone Township for a lot split for the ICS Parcel, a new permanent parcel number will be assigned to the ICS Parcel and the taxable value of the ICS Parcel will be established. The Authority and the Village reserve the right to revise and update the estimates of tax increment revenues, consistent with Section 17(2) of Act 281.

Further, no assumptions are included in Table 1 or Table 2 of Exhibit J for future expansion, location or construction of the ICS Facility or other eligible property within the Authority District, however, as noted above, the Authority and the Village reserve the right to revise and update the estimates of tax increment revenues, consistent with Act 281.

AMENDMENT No. 3 (2015-1):

The 2015 Improvements will not generate additional captured assessed value. Please refer to Exhibit I.

AMENDMENT No. 4 (2016-1):

The 2016 Improvements will not generate additional captured assessed value. Please refer to Exhibit H.

A DETAILED EXPLANATION OF THE TAX INCREMENT PROCEDURE.

AMENDMENT No. 2 (2006-1):

The explanation of the tax increment financing procedure set forth in Section 12(1)(b) applies to Amendment No. 2 (2006-1).

AMENDMENT No. 3 (2015-1):

The explanation of the tax increment financing procedure is set forth in Section 12(1) of Act 281 and applies to Amendment No. 3 (2015-1).

AMENDMENT No. 4 (2016-1):

The explanation of the tax increment financing procedure is set forth in Section 12(1) of Act 281 and applies to Amendment No. 3 (2015-1) and Amendment No. 4 (2016-1).

THE MAXIMUM AMOUNT OF NOTE OR BONDED INDEBTEDNESS TO BE INCURRED, IF ANY.

Section 12(1)(e) shall be amended as follows:

AMENDMENT No. 2 (2006-1):

With respect to the 2006 Improvements specified in this Amendment No. 2 (2006-1), the Authority does not anticipate issuing notes or bonds to pay for the costs of those public facilities. Rather, the costs of the 2006 Improvements contemplated under this Amendment No. 2 (2006-1) will be paid using Authority funds on hand, future tax increment revenues not otherwise required to pay for the Authority's outstanding notes and bonds, and/or grant funds including, but not limited to, community development block grant funds ("CDGB").

AMENDMENT No. 3 (2015-1):

With respect to the 2015 Improvements specified in this Amendment No. 3 (2015-1), the Authority does not anticipate issuing notes or bonds to pay for the costs of those public facilities. Rather, the costs of the 2015 Improvements contemplated under Amendment No. 3 (2015-1) will be paid using Authority funds on hand, in a proportionate percentage being negotiated, using municipal cost sharing via Resolution with Spring Arbor Township.

AMENDMENT No. 4 (2016-1):

With respect to the 2016 Improvements specified in this Amendment No. 4 (2016-1), the Authority does not anticipate issuing notes or bonds to pay for the costs of those public facilities. Rather, the costs of the 2016 Improvements contemplated under Amendment No. 4 (2016-1) will be paid using Authority funds on hand, and from a contribution via a contractual agreement with Spring Arbor Township.

THE COSTS OF THE PLAN ANTICIPATED TO BE PAID FROM TAX INCREMENT REVENUES AS RECEIVED.

Section 12(2)(g) shall be amended as follows:

AMENDMENT NO. 2 (2006-1):

In accordance with Act 281, the Authority may pay the cost of public facilities from tax increment revenues on a “pay as you go basis” without issuing bonds. The Authority intends to pay for the costs associated with the 2006 improvements in this manner.

AMENDMENT No. 3 (2015-1):

In accordance with Act 281, the Authority intends to pay for its portion of the costs of the 2015 Improvements using Authority tax increment revenues on-hand. With respect to the 2015 Improvements specified in this Amendment No. 3 (2015-1), the Authority does not anticipate issuing notes or bonds to pay for the costs of those public facilities. Rather, the costs of the 2015 Improvements contemplated under Amendment No. 3 (2015-1) will be paid using Authority funds on hand, in a proportionate percentage being negotiated, using municipal cost sharing via Resolution with Spring Arbor Township.

AMENDMENT No. 4 (2016-1):

In accordance with Act 281, the Authority intends to pay for its portion of the costs of the 2016 Improvements using Authority tax increment revenues on-hand. With respect to the 2016 Improvements specified in this Amendment No. 4 (2016-1), the Authority does not anticipate issuing notes or bonds to pay for the costs of those public facilities. Rather, the costs of the 2016 Improvements contemplated under Amendment No. 4 (2016-1) will be paid using Authority funds on hand, and from a contribution via a contractual agreement with Spring Arbor Township.

AN ESTIMATE OF THE IMPACT OF TAX INCREMENT FINANCING ON THE REVENUES OF ALL TAXING JURISDICTIONS IN WHICH THE ELIGIBLE PROPERTY IS, OR IS ANTICIPATED TO BE, LOCATED.

Section 12(2)(i) shall be amended as follows:

AMENDMENT No. 2 (2006-1):

The tax increment financing proposed by Amendment No. 2 (2006-1) is estimated to have no adverse impact on the revenues of the State of Michigan with respect to the State Education Tax or the revenues of the Western School District or the Jackson County Intermediate School District since the taxes levied by such units are exempt from capture as tax increment revenues to fund the activities of the Authority described in Amendment No. 2 (2006-1).

Please refer to Table 1 of Exhibit J for an estimate of the tax increment revenues for each year of the Plan, as amended, as further amended by Amendment No. 2 (2006-1), and the anticipated “surplus revenues” of the Authority. Please refer to Table 2 of Exhibit J for an estimate of the tax increment revenues from the ICS Parcel (an “eligible property”) of each taxing jurisdiction which may be retained by the Authority in accordance with the Plan, as amended, as further amended by Amendment No. 2 (2006-1), e.g., the County of Jackson, Village of Parma, Charter Township of Sandstone, the Jackson Community College District and the Jackson District Library.

AMENDMENT No. 3 (2015-1):

The tax increment financing proposed by Amendment No. 3 (2015-1) is estimated to have no adverse impact on the revenues of the State of Michigan with respect to the State Education Tax or the revenues of the Western School District or the Jackson County Intermediate School District since the taxes levied by such units are exempt from capture as tax increment revenues to fund the activities of the Authority described in Amendment No. 3 (2015-1). Please refer to Exhibit I.

The 2015 Improvements will not generate additional captured assessed value. With respect to the 2015 Improvements specified in this Amendment No. 3 (2015-1), the Authority does not anticipate issuing notes or bonds to pay for the costs of those public facilities. Rather, the costs of the 2015 Improvements contemplated under Amendment No. 3 (2015-1) will be paid using Authority funds on hand, in a proportionate percentage being negotiated, using municipal cost sharing via Resolution with Spring Arbor Township.

AMENDMENT No. 4 (2016-1):

The tax increment financing proposed by Amendment No. 4 (2016-1) is estimated to have no adverse impact on the revenues of the State of Michigan with respect to the State Education Tax or the revenues of the Western School District or the Jackson County Intermediate School District since the taxes levied by such units are exempt from capture as tax increment revenues to fund the activities of the Authority described in Amendment No. 4 (2016-1). Please refer to Exhibit H.

The 2016 Improvements will not generate additional captured assessed value. With respect to the 2016 Improvements specified in this Amendment No. 4 (2016-1), the Authority does not anticipate issuing notes or bonds to pay for the costs of those public facilities. Rather, the costs of the 2016 Improvements contemplated under Amendment No. 4 (2016-1) will be paid using Authority funds on hand, and from a contribution via a contractual agreement with Spring Arbor Township.

A LEGAL DESCRIPTION OF THE ELIGIBLE PROPERTY TO WHICH THE TAX INCREMENT FINANCING PLAN APPLIES OR SHALL APPLY UPON QUALIFICATION AS ELIGIBLE PROPERTY.

Section 12(2)(j) shall be amended as follows:

AMENDMENT No. 2 (2006-1):

The eligible property to which the Amended and Restated Tax Increment Financing Plan as amended by Amendment No. 1 (2001-1) and Amendment No. 2 (2006-1) is the land described in Amendment No. 1 (2001-1) and includes the ICS Parcel, more particularly described in Exhibit K attached hereto, together with all buildings and improvements thereon and all fixtures, machinery and equipment therein owned by ICS (or its successor and assigns) or other business enterprises, of which the primary purpose and use is the manufacture of goods or materials or the processing of goods or materials by physical or chemical change, agricultural processing or a high technology firm (as defined in Section 3 of Act 24 of the Public Acts of Michigan of 1998, as amended) or which otherwise qualify as “eligible property.”

AMENDMENT No. 3 (2015-1):

The boundaries of the Authority are not modified by Amendment No. 3 (2015-1). Please refer to new Exhibits L, M, N, and O for legal descriptions and maps for the entire PLDFA property boundary, as identified in separate parcels.

AMENDMENT No. 4 (2016-1):

The boundaries of the Authority are not modified by Amendment No. 4 (2016-1). Please refer to Exhibits L, M, N, and O for legal descriptions and maps for the entire PLDFA property boundary, as identified in separate parcels.

AN ESTIMATE OF THE NUMBER OF JOBS TO BE CREATED AS A RESULT OF IMPLEMENTATION OF THE TAX INCREMENT FINANCING PLAN.

Section 12(2)(k) shall be amended as follows:

AMENDMENT No. 2 (2006-1):

It is estimated that the development of the ICS Facility will result initially in the creation of 2-5 jobs, with the potential for a total of 50-60 jobs created in the future as the ICS Facility expands.

AMENDMENT No. 3 (2015-1):

From 1989 to 2014, employment at MACI rose from 75 original new associates to approximately 924 associates, and continues to grow. At completion of their most recent expansion (2013-2014), the total building footprint is 1,019,400 square feet, or 23.4 acres under roof. MACI is Jackson County's largest manufacturer.

AMENDMENT No. 4 (2016-1):

From 1989 to 2016, employment at MACI rose from 75 original new associates to approximately 1,100 associates, and continues to grow. At completion of their most recent expansion (2013-2014), the total building footprint is 1,019,400 square feet, or 23.4 acres under roof. MACI is Jackson County's largest manufacturer.

Note: All exhibits attached to the Plan shall remain in full force and effect. The exhibits attached hereto relate to Amendment No. 2 (2006-1), Amendment No. 3 (2015-1), and Amendment No. 4 (2016-1), but are organized to correspond with and follow the amendments attached to the Plan.

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EXHIBIT H

TAX TABLE FOR AMENDMENT NO. 4 (2016-1)

EXHIBIT H -Table 1 for Amendment No. 4 (2016-1)
Village of Parma Local Development Finance Authority

Tax Increment Revenue Projections

<u>Tax Year</u>	<u>Projected Ad Valorem Taxable Value</u>	<u>Initial Value</u>	<u>Projected IFT Taxable Value</u>	<u>Adjusted IFT Taxable Value (1)</u>	<u>Captured Taxable Value</u>	<u>Projected Increment Revenue</u>
2016	\$8,354,227	\$ (142,165)	\$21,591,351	\$10,795,676	\$19,007,738	\$268,790
2017	\$8,377,420	\$ (142,165)	\$19,003,296	\$9,501,648	\$17,736,903	\$250,820
2018	\$8,503,081	\$ (142,165)	\$16,139,743	\$8,069,872	\$16,430,788	\$232,350
2019	\$8,630,627	\$ (142,165)	\$13,475,155	\$6,737,578	\$15,226,040	\$215,314
2020	\$8,760,086	\$ (142,165)	\$11,850,065	\$5,925,033	\$14,542,954	\$205,653
2021	\$8,891,487	\$ (142,165)	\$10,108,503	\$5,054,252	\$13,803,574	\$195,198
Total						<u>\$1,368,125</u>

Assumptions:

Annual increase in taxable value - Real Property (all Ad Valorem) 1.50%

Personal property (IFT is all personal property) valuation based on projected depreciated values and phase out of personal property taxes through 2022 under current statutes.

Taxable Value - Prior to establishment of LDFA \$142,165

Assumes no additions/deletions to properties within the LDFA

(1) IFT Taxable value reduced by 50%, to reflect the taxation at 1/2 the ad valorem rates.

EXHIBIT H - Table 2 for Amendment No. 4 (2016-1)

**Village of Parma Local Development Finance Authority
Impact on Taxing Jurisdictions**

County of Jackson			
	Applicable Millage Rate	Captured Taxable Value	Captured Increment
2016	5.6187	\$19,007,738	\$106,799
2017	5.6187	\$17,736,903	\$99,658
2018	5.6187	\$16,430,788	\$92,320
2019	5.6187	\$15,226,040	\$85,551
2020	5.6187	\$14,542,954	\$81,712
2021	5.6187	\$13,803,574	\$77,558
			<u>\$543,598</u>

Sandstone Township			
	Applicable Millage Rate	Captured Taxable Value	Captured Increment
2016	0.7929	\$19,007,738	\$15,071
2017	0.7929	\$17,736,903	\$14,064
2018	0.7929	\$16,430,788	\$13,028
2019	0.7929	\$15,226,040	\$12,073
2020	0.7929	\$14,542,954	\$11,531
2021	0.7929	\$13,803,574	\$10,945
			<u>\$76,712</u>

Village of Parma			
	Applicable Millage Rate	Captured Taxable Value	Captured Increment
2016	5.3256	\$19,007,738	\$101,228
2017	5.3256	\$17,736,903	\$94,460
2018	5.3256	\$16,430,788	\$87,504
2019	5.3256	\$15,226,040	\$81,088
2020	5.3256	\$14,542,954	\$77,450
2021	5.3256	\$13,803,574	\$73,512
			<u>\$515,242</u>

Jackson District Library			
	Applicable Millage Rate	Captured Taxable Value	Captured Increment
2016	1.2593	\$19,007,738	\$23,936
2017	1.2593	\$17,736,903	\$22,336
2018	1.2593	\$16,430,788	\$20,691
2019	1.2593	\$15,226,040	\$19,174
2020	1.2593	\$14,542,954	\$18,314
2021	1.2593	\$13,803,574	\$17,383
			<u>\$121,834</u>

Jackson College			
	Applicable Millage Rate	Captured Taxable Value	Captured Increment
2016	1.1446	\$19,007,738	\$21,756
2017	1.1446	\$17,736,903	\$20,302
2018	1.1446	\$16,430,788	\$18,807
2019	1.1446	\$15,226,040	\$17,428
2020	1.1446	\$14,542,954	\$16,646
2021	1.1446	\$13,803,574	\$15,800
			<u>\$110,739</u>

Captured Millage Rates:

Ad Valorem	14.14110
IFT	7.07055

Total Captured Increment (2016-2022) \$1,368,125

Assumes no additions/deletions to properties within the LDFA

Exhibit H - Table 3 for Amendment No. 4 (2016-1)

	2016 2016 Ad Valorem Millage Rates	2016 IFT Millage Rates (Levied at 50% of Ad Valorem)
<u>County of Jackson</u>		
Operating	5.11870	2.55935
Medical Care Facility*	0.25000	0.12500
Senior Services	0.25000	0.12500
Total	5.61870	2.80935
<u>Sandstone Township</u>		
Operating	0.79290	0.39645
<u>Village of Parma</u>		
Operating	5.32560	2.66280
<u>Other</u>		
Library	1.25930	0.62965
Jackson College	1.14460	0.57230
Total	14.14110	7.07055

* Increase approved in August 2016, effective Winter 2016 tax period.

EXHIBIT I

TAX TABLE FOR AMENDMENT NO. 3 (2015-1)

Village of Parma Local Development Finance Authority

Tax Increment Revenue Projections - Authority Total

		PROJECTED*:					
Tax Year	LDFA Fiscal Year	Ad Valorem Real	Ad Valorem Personal	IFT Personal	Initial Value	Captured Assessed Value	Increment Revenue
2015	2/29/16	\$ 8,343,428	\$ 26,997,225	\$ 121,464,657	\$ (142,165)	\$ 156,663,145	\$ 1,345,996
2016	2/28/17	\$ 8,468,579	\$ -	\$ 38,375,365	\$ (142,165)	\$ 46,701,779	\$ 386,048
2017	2/28/18	\$ 8,595,608	\$ -	\$ 33,729,427	\$ (142,165)	\$ 42,182,870	\$ 355,237
2018	2/28/19	\$ 8,724,542	\$ -	\$ 29,258,789	\$ (142,165)	\$ 37,841,166	\$ 325,682
2019	2/29/20	\$ 8,855,410	\$ -	\$ 25,429,825	\$ (142,165)	\$ 34,143,070	\$ 300,656
2020	2/28/21	\$ 8,988,241	\$ -	\$ 22,912,051	\$ (142,165)	\$ 31,758,127	\$ 284,857
2021	2/28/22	\$ 9,123,065	\$ -	\$ 20,107,823	\$ (142,165)	\$ 29,088,723	\$ 267,076

*** Assumptions:**

Real property values will increase 1.5% annually

Personal property includes an addition of \$128,000,000 taxed under an IFT certificate added to the 2015 tax roll

There will be no other additions or disposals of significant personal property

Personal property tax reforms enacted in 2012 (Public Acts 397,398,399, and 400 of 2012) will remain in place

Millage rates will remain unchanged

EXHIBIT J -Table 1
Parma Local Development Finance Authority

Tax Increment Revenue Projections (2006 Improvements/ICS Parcel Only)

	Future		Captured	Projected
	<u>Taxable Value*</u>	<u>Initial Value</u>	<u>Assessed Value</u>	<u>Increment Revenue</u>
2005	\$0.00	\$0.00	\$0.00	\$0.00
2006	\$350,000.00	\$0.00	\$350,000.00	\$2,950.46
2007	\$360,500.00	\$0.00	\$360,500.00	\$3,038.95
2008	\$371,315.00	\$0.00	\$371,315.00	\$3,130.15
2009	\$382,454.45	\$0.00	\$382,454.45	\$3,224.04
2010	\$393,928.08	\$0.00	\$393,928.08	\$3,320.75
2011	\$405,745.92	\$0.00	\$405,745.92	\$3,420.37
2012	\$417,918.30	\$0.00	\$417,918.30	\$3,522.99
2013	\$430,455.85	\$0.00	\$430,455.85	\$3,628.67
2014	\$443,369.53	\$0.00	\$443,369.53	\$3,737.54
2015	\$456,670.62	\$0.00	\$456,670.62	\$3,849.67
2016	\$470,370.74	\$0.00	\$470,370.74	\$3,965.16
2017	\$484,481.86	\$0.00	\$484,481.86	\$4,084.11
2018	\$499,016.32	\$0.00	\$499,016.32	\$8,413.26
2019	\$513,986.81	\$0.00	\$513,986.81	\$8,665.66
2020	\$529,406.41	\$0.00	\$529,406.41	\$8,925.63
2021	\$545,288.60	\$0.00	\$545,288.60	\$9,193.41
2022	\$561,647.26	\$0.00	\$561,647.26	\$9,469.22
Total				\$86,540.04

***Assumptions:**

Annual increase in
assessed value: 0.03

Taxable Value (2005): \$0.00

Taxable value (2006) \$350,000.00

Assumes no additions/expansion to ICS Facility

TAX TABLES FOR AMENDMENT NO. 2 (2006-1)

EXHIBIT J - Table 2

Parma Local Development Finance Authority

Impact on Taxing Jurisdictions (2006 Improvements Only)

	<u>Village of Parma</u>				<u>County of Jackson</u>				<u>Jackson County District Library</u>			
	<u>Applicable Millage Rate</u>	<u>Future Taxable Value</u>	<u>Captured Assessed Value</u>	<u>Captured Increment</u>	<u>Applicable Millage Rate</u>	<u>Future Taxable Value</u>	<u>Captured Assessed Value</u>	<u>Captured Increment</u>	<u>Applicable Millage Rate</u>	<u>Future Taxable Value</u>	<u>Captured Assessed Value</u>	<u>Captured Increment</u>
2005	2.61965	\$0.00	\$0.00	\$0.00	3.0122	\$0.00	\$0.00	\$0.00	0.4321	\$0.00	\$0.00	\$0.00
2006	2.61965	\$350,000.00	\$350,000.00	\$916.88	3.0122	\$350,000.00	\$350,000.00	\$1,054.27	0.4321	\$350,000.00	\$350,000.00	\$151.24
2007	2.61965	\$360,500.00	\$360,500.00	\$944.38	3.0122	\$360,500.00	\$360,500.00	\$1,085.90	0.4321	\$360,500.00	\$360,500.00	\$155.77
2008	2.61965	\$371,315.00	\$371,315.00	\$972.72	3.0122	\$371,315.00	\$371,315.00	\$1,118.48	0.4321	\$371,315.00	\$371,315.00	\$160.45
2009	2.61965	\$382,454.45	\$382,454.45	\$1,001.90	3.0122	\$382,454.45	\$382,454.45	\$1,152.03	0.4321	\$382,454.45	\$382,454.45	\$165.26
2010	2.61965	\$393,928.08	\$393,928.08	\$1,031.95	3.0122	\$393,928.08	\$393,928.08	\$1,186.59	0.4321	\$393,928.08	\$393,928.08	\$170.22
2011	2.61965	\$405,745.92	\$405,745.92	\$1,062.91	3.0122	\$405,745.92	\$405,745.92	\$1,222.19	0.4321	\$405,745.92	\$405,745.92	\$175.32
2012	2.61965	\$417,918.30	\$417,918.30	\$1,094.80	3.0122	\$417,918.30	\$417,918.30	\$1,258.85	0.4321	\$417,918.30	\$417,918.30	\$180.58
2013	2.61965	\$430,455.85	\$430,455.85	\$1,127.64	3.0122	\$430,455.85	\$430,455.85	\$1,296.62	0.4321	\$430,455.85	\$430,455.85	\$186.00
2014	2.61965	\$443,369.53	\$443,369.53	\$1,161.47	3.0122	\$443,369.53	\$443,369.53	\$1,335.52	0.4321	\$443,369.53	\$443,369.53	\$191.58
2015	2.61965	\$456,670.62	\$456,670.62	\$1,196.32	3.0122	\$456,670.62	\$456,670.62	\$1,375.58	0.4321	\$456,670.62	\$456,670.62	\$197.33
2016	2.61965	\$470,370.74	\$470,370.74	\$1,232.21	3.0122	\$470,370.74	\$470,370.74	\$1,416.85	0.4321	\$470,370.74	\$470,370.74	\$203.25
2017	2.61965	\$484,481.86	\$484,481.86	\$1,269.17	3.0122	\$484,481.86	\$484,481.86	\$1,459.36	0.4321	\$484,481.86	\$484,481.86	\$209.34
2018	5.2393	\$499,016.32	\$499,016.32	\$2,614.50	6.0244	\$499,016.32	\$499,016.32	\$3,006.27	0.8642	\$499,016.32	\$499,016.32	\$431.25
2019	5.2393	\$513,986.81	\$513,986.81	\$2,692.93	6.0244	\$513,986.81	\$513,986.81	\$3,096.46	0.8642	\$513,986.81	\$513,986.81	\$444.19
2020	5.2393	\$529,406.41	\$529,406.41	\$2,773.72	6.0244	\$529,406.41	\$529,406.41	\$3,189.36	0.8642	\$529,406.41	\$529,406.41	\$457.51
2021	5.2393	\$545,288.60	\$545,288.60	\$2,856.93	6.0244	\$545,288.60	\$545,288.60	\$3,285.04	0.8642	\$545,288.60	\$545,288.60	\$471.24
2022	5.2393	\$561,647.26	\$561,647.26	\$2,942.64	6.0244	\$561,647.26	\$561,647.26	\$3,383.59	0.8642	\$561,647.26	\$561,647.26	\$485.38
				\$26,893.07				\$30,922.96				\$4,435.91

Captured Millage

Rates:

Years (2005-2017) 8.42985 (IFT in effect)
 Years (2018-2022) 16.8597 (IFT no longer in effect)

Total Captured Increment (2005-2022) \$86,540.04

Assumes no additions/expansion to ICS Facility

EXHIBIT J - Table 2
(Continued)
Parma Local Development Finance Authority
Impact on Taxing Jurisdictions (2006 Improvements Only)

	<u>Sandstone Township</u>				<u>Jackson ISD</u>				<u>Jackson Community College</u>			
	<u>Applicable Millage Rate</u>	<u>Future Taxable Value</u>	<u>Captured Assessed Value</u>	<u>Captured Increment</u>	<u>Applicable Millage Rate</u>	<u>Future Taxable Value</u>	<u>Captured Assessed Value</u>	<u>Captured Increment</u>	<u>Applicable Millage Rate</u>	<u>Future Taxable Value</u>	<u>Captured Assessed Value</u>	<u>Captured Increment</u>
2005	1.0615	\$0.00	\$0.00	\$0.00	1.01665	\$0.00	\$0.00	\$0.00	0.28775	\$0.00	\$0.00	\$0.00
2006	1.0615	\$350,000.00	\$350,000.00	\$371.53	1.01665	\$350,000.00	\$350,000.00	\$355.83	0.28775	\$350,000.00	\$350,000.00	\$100.71
2007	1.0615	\$360,500.00	\$360,500.00	\$382.67	1.01665	\$360,500.00	\$360,500.00	\$366.50	0.28775	\$360,500.00	\$360,500.00	\$103.73
2008	1.0615	\$371,315.00	\$371,315.00	\$394.15	1.01665	\$371,315.00	\$371,315.00	\$377.50	0.28775	\$371,315.00	\$371,315.00	\$106.85
2009	1.0615	\$382,454.45	\$382,454.45	\$405.98	1.01665	\$382,454.45	\$382,454.45	\$388.82	0.28775	\$382,454.45	\$382,454.45	\$110.05
2010	1.0615	\$393,928.08	\$393,928.08	\$418.15	1.01665	\$393,928.08	\$393,928.08	\$400.49	0.28775	\$393,928.08	\$393,928.08	\$113.35
2011	1.0615	\$405,745.92	\$405,745.92	\$430.70	1.01665	\$405,745.92	\$405,745.92	\$412.50	0.28775	\$405,745.92	\$405,745.92	\$116.75
2012	1.0615	\$417,918.30	\$417,918.30	\$443.62	1.01665	\$417,918.30	\$417,918.30	\$424.88	0.28775	\$417,918.30	\$417,918.30	\$120.26
2013	1.0615	\$430,455.85	\$430,455.85	\$456.93	1.01665	\$430,455.85	\$430,455.85	\$437.62	0.28775	\$430,455.85	\$430,455.85	\$123.86
2014	1.0615	\$443,369.53	\$443,369.53	\$470.64	1.01665	\$443,369.53	\$443,369.53	\$450.75	0.28775	\$443,369.53	\$443,369.53	\$127.58
2015	1.0615	\$456,670.62	\$456,670.62	\$484.76	1.01665	\$456,670.62	\$456,670.62	\$464.27	0.28775	\$456,670.62	\$456,670.62	\$131.41
2016	1.0615	\$470,370.74	\$470,370.74	\$499.30	1.01665	\$470,370.74	\$470,370.74	\$478.20	0.28775	\$470,370.74	\$470,370.74	\$135.35
2017	1.0615	\$484,481.86	\$484,481.86	\$514.28	1.01665	\$484,481.86	\$484,481.86	\$492.55	0.28775	\$484,481.86	\$484,481.86	\$139.41
2018	2.123	\$499,016.32	\$499,016.32	\$1,059.41	2.0333	\$499,016.32	\$499,016.32	\$1,014.65	0.5755	\$499,016.32	\$499,016.32	\$287.18
2019	2.123	\$513,986.81	\$513,986.81	\$1,091.19	2.0333	\$513,986.81	\$513,986.81	\$1,045.09	0.5755	\$513,986.81	\$513,986.81	\$295.80
2020	2.123	\$529,406.41	\$529,406.41	\$1,123.93	2.0333	\$529,406.41	\$529,406.41	\$1,076.44	0.5755	\$529,406.41	\$529,406.41	\$304.67
2021	2.123	\$545,288.60	\$545,288.60	\$1,157.65	2.0333	\$545,288.60	\$545,288.60	\$1,108.74	0.5755	\$545,288.60	\$545,288.60	\$313.81
2022	2.123	\$561,647.26	\$561,647.26	\$1,192.38	2.0333	\$561,647.26	\$561,647.26	\$1,142.00	0.5755	\$561,647.26	\$561,647.26	\$323.23
				\$10,897.27				\$10,436.83				\$2,954.00

EXHIBIT K

AMENDMENT No. 2 (2006-1):

LEGAL DESCRIPTION

AMENDMENT No. 2 (2006-1):

Part of the South 1/2 of Section 28, Town 2 South, Range 2 West, Sandstone Township, Jackson County, Michigan being described as:

Commencing at the Southeast corner of said Section 28; thence North 01°04'55" East, along the East line of said Section 28, a distance of 2405.70 feet to the South right-of-way line of I-94; thence North 88°41'03" West, along said South highway right-of-way line, a distance of 2425.26 feet to the Point of Beginning of this description; thence South 01°25'37" West a distance of 913.51 feet; thence the following three courses along the proposed extension of MACI Boulevard: (1) 262.44 feet along a curve to the left with a radius of 293.00 feet, a central angle of 51°19'08", and a chord of North 24°36'49" West 253.75 feet to a point of reverse curvature, (2) 28.22 feet along a curve to the right with a radius of 50.00 feet, a central angle of 32°20'32", and a chord of North 34°06'01" West 27.85 feet to a point of reverse curvature, (3) and 121.35 feet, along a curve to the left with a radius of 70.00 feet, a central angle of 99°19'22", and a chord of North 67°35'26" West 106.71 feet; thence North 65°09'07" West a distance of 283.38 feet; thence North 01°25'37" East a distance of 510.82 feet to said South highway right-of-way line; thence South 88°41'03" East along said South highway right-of-way line.

EXHIBITS L –M – N - O
AMENDMENT No. 3 (2015-1):

LEGAL DESCRIPTION OF THE ENTIRE PARMA-SANDSTONE LDFA BOUNDARY/PROPERTY:

Land located in the Township of Sandstone, County of Jackson, and State of Michigan, described as follows:

EXHIBIT L (See Map)

000-07-27-301-003-01: MACI Property at 2400 N. Dearing Road:

BEG AT NW COR OF SW ¼ OF SEC 27 TH S 01DEG 04'55''W 250 FT TO SLY LN OF HWY I-94 TH N 88DEG 41'03''W 135.26 FT TO A PT FOR PL OF BEG OF THIS DESCN TH S 01DEG 25'37''W 575.67 FT (569.43 FT RECORD) TH S 87DEG 45'08''E (S 87DEG 30'23''E RECORD) 911.51 FT TO THE CEN LN OF DEARING RD TH S 01DEG 25'37''W 985.77 FT TH S 35DEG 04'58''W 95.63 FT TH N 88DEG 41'03''W 713.19 FT TO W LN OF SEC 27 TH N 88DEG 43'11''W 1452.55 FT TH N 67DEG 41'53''W 1051.71 FT TH N 01DEG 25'37''E 1280 FT TO SLY LN OF HWY I-94 TH S 88DEG 41' 03''E 2290 FT TO BEG. SECS 27 AND 28 T2S R2W VILLAGE OF PARMA (PER AGREEMENT WITH SANDSTONE TOWNSHIP FOR 15 YEARS STARTING 1989) SPLIT ON 02/06/2006 INTO 000-07-27-301-003-03, 000-07-28-326-003-00, 000-07-28-326-004-00.

Containing 105.2 acres of land, more or less. Subject to pertinent instruments of record.

EXHIBIT M (See Map)

000-07-28-400-001-01: I-94 Rearland/PLDFA Property:

BEG AT E 1/4 POST OF SEC 28 TH S 01 DEG 04'55" 250 FT TO SLY LN OF HWY I-94 TH N 88DEG 41'03" W 2425.26 FT TO A PT FOR POB OF THIS DESCN TH S 1DEG 25'37" E 1372.04 FT TH S 67DEG 41'53" W 1034.87 FT TH S 88DEG 43'11" E TO E 1/8 LN TH S ALG SD 1/8 LN TO S LN OF SEC 28 TH W ALG S SEC LN TO W LN OF SEC 28 TH N ALG SD SEC LN TO S 1/8 LN TH E ALG 1/8 LN TO W 1/8 LN OF SD SEC TH N ALG SD 1/9 LN TO A PT 100 FT S OF SLY LN OF HWY I-94 TH E 475 FT TH N 100 FT TO S LN OF HWY I-94 TH E ALG SD S LN TO BEG. EXCEPT BEG AT THE 1/4 POST OF SEC 28 TH N 88DEG 41'03" W 2425.26 FT TO POB OF THIS EXCEPTION TH CONT N 88DEG 41' 03" W 1087.21 FT TH S 01DEG 18'52" W 100 FT TH N 88DEG 41'03"W 475 FT TH S 01DEG 18' 52" W 979.49 FT TH S 88DEG 42'27" S 1560.09 FT TH N 01DEG 25'37" E 165.34 FT TH CONT N 01&25'37" 165.34 FT TH CONTINUING N 01DEG 25'37" 915.51 FT TO BEG SEC 28. ALSO W 1/2 OF NW 1/4 OF SEC 33 LYING N OFR/W OF MCRR. SEC 33. SECS 28 AND 33 T2S R2W VILLAGE OF PARM. PER AGREEMENT WITH SANDSRONE TOWNSHIP FOR 15 YEARS STARTING 1989. SPLIT ON 2-6-2006.

Containing 306.88 acres of land, more or less. Subject to pertinent instruments of record.

EXHIBIT N (See Map)

000-07-28-326-004-00: PLDFA Property:

BEG AT THE SE CORNER OF SD SEC 28 TH N0104'55"E ALONG THE E LN OF SD SEC 28 2405.70 FT TO THE S RIGHT-OF-WAY LN OF I-94 TH N88DEG41'03"W ALONG SD S HIGHWAY RIGHT-OF-WAY LN 2912.51 FT TO POB OF THIS DESCN TH S01DEG25'37"W 510.82 FT TH S65DEG09'07"W 283.38 FT TH THE FOLLOWING THREE COURSES ALONG THE PROPOSED EXTENSION OF MACI BOULEVARD (121.35 FT ALONG A CURVE TO THE RIGHT WITH A RADIUS OF 70 FT A CENTRAL ANGLE OF 99DEG19'22" AND A CHORD OF S67DEG35'26"E 106.71 FT TO A PT OF REVERSE CURVATURE) (28.22 FT ALONG A CURVE TO THE LEFT WITH A RADIUS OD 50 FT A CENTRAL ANGLE OF 32DEG20'32"AND A CHORD OF S34DEG06'01"E 27.85 FT TO A PT OF REVERSE CURVATURE) (AND 262.44 FT ALONG A CURVE TO THE RIGHT WITH A RADIUS OF 293 FT A CENTRAL ANGLE OF 51DEG19'08" AND A CHORD OF S24DEG36'49"E 253.75 FT) TH S01DEG25'37"W 165.34 FT TH N88DEG42'27"W 1560.09 FT TH N01DEG18'52"E 979.49 FT TH S88DEG41'03"E PARALLEL WITH AND 100 FT S OF SD S HIGHWAY RIGHT-OF -WAY LN 475 FT TH N01DEG18'52"E 100 FT TO AS S HIGHWAY RIGHT-OF-WAY LN TH S88DEG41'03"E ALONG SD S HIGHWAY RIGHT-OF-WAY LN 599.96 FT TO POB 30.58A SEC 28 T2S R2W VILLAGE OF PARMA (PER AGREEMENT WITH SANDSTONE TOWNSHIP FOR 15 YEARS STARTING 1989) SPLIT ON 02/06/2006 FROM 000-07-28-400-001-00.

Containing 30.58 acres of land, more or less. Subject to pertinent instruments of record.

EXHIBIT O (See Map)

000-07-28-326-003-00: Parma Realty, LLC/ICS Property:

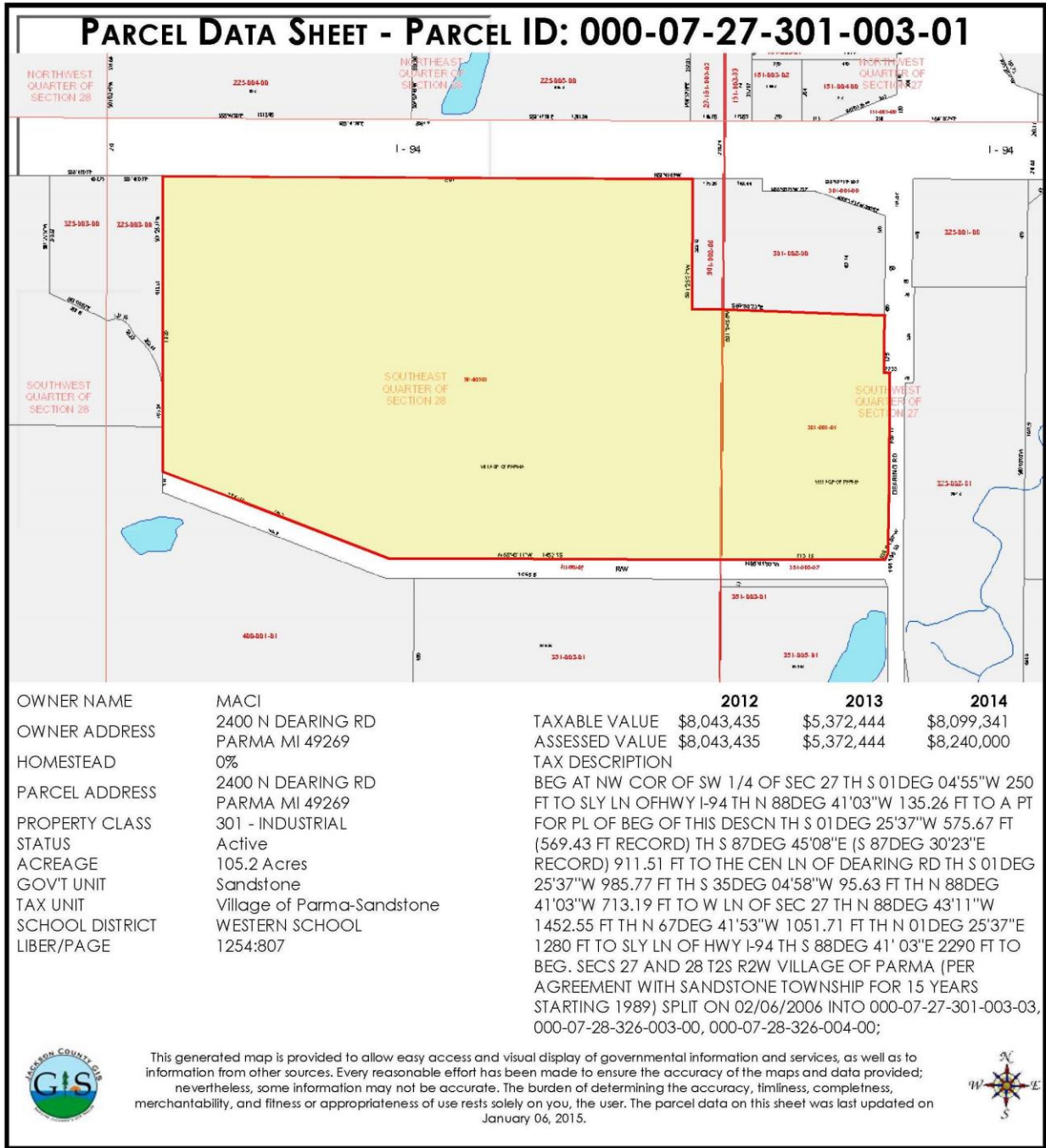
BEG AT THE SE CORNER OF SD SEC 28 TH N01'04'55"E ALONG THE E LN OF SD SEC 28 2405.70 FT TO THE S RIGHT-OF-WAY LN OF I-94 TH N88DEG41'03"W ALONG SD S HIGHWAY RIGHT-OF-WAY LN 2425.26 FT TO THE POB OF THIS DESCN TH S01DEG25'37"W 913.51 FT TH THE FOLLOWING THREE COURSES ALONG THE PROPOSED EXTENSION OF MACI BLVD (262.44 FT ALONG A CURVE TO THE LEFT WITH A RADIUS OF 293 FT A CENTRAL ANGLE OF 51DEG19'08" AND A CHORD OF N24DEG36'49"W 253.75 FT TO A PT OF RECERSE CURVATURE) (28.22 FT ALONG A CURVE TO THE RIGHT-OF-WAY WITH A RADIUS OF 50 FT A CENTRAL ANGLE OF 32DEG20'32" AND A CHORD OF N34DEG06'01"W 27.85 FT TO A PT OF REVERSE CURVATURE) (AND 121.35 FT ALONG A CURVE TO THE LEFT WITH A RADIUS OF 70 FT A CENTRAL ANGLE OF 99DEG19'22" AND CHORD OF N67DEG35'26"W 106.71 FT) TH N 00DEG09'07"E 283.38 FT TH N01'25'37"E 510.82 FT TO SD S HIGHWAY RIGHT-OF- WAY LN TH S88DEG41'03"E ALONG SD S HIGHWAY RIGHT-OF-WAY LN 487.25 FT TO THE POB 6.99A SECS 27 AND 28 T2S R2W VILLAGE OF PARMA (PER AGREEMENT WITH SANDSTONE TOWNSHIP FOR 15 YEARS STARTING 1989) SPLIT ON 02/06/2006 FROM 000-07-27-301-003-01.

Containing 6.99 acres of land, more or less. Subject to pertinent instruments of record.

Grand Total Acreage = 449.65 acres

Source: Jackson County GIS

EXHIBIT L Parcel Map



This generated map is provided to allow easy access and visual display of governmental information and services, as well as to information from other sources. Every reasonable effort has been made to ensure the accuracy of the maps and data provided; nevertheless, some information may not be accurate. The burden of determining the accuracy, finliness, completeness, merchantability, and fitness or appropriateness of use rests solely on you, the user. The parcel data on this sheet was last updated on January 06, 2015.



EXHIBIT M Parcel Map

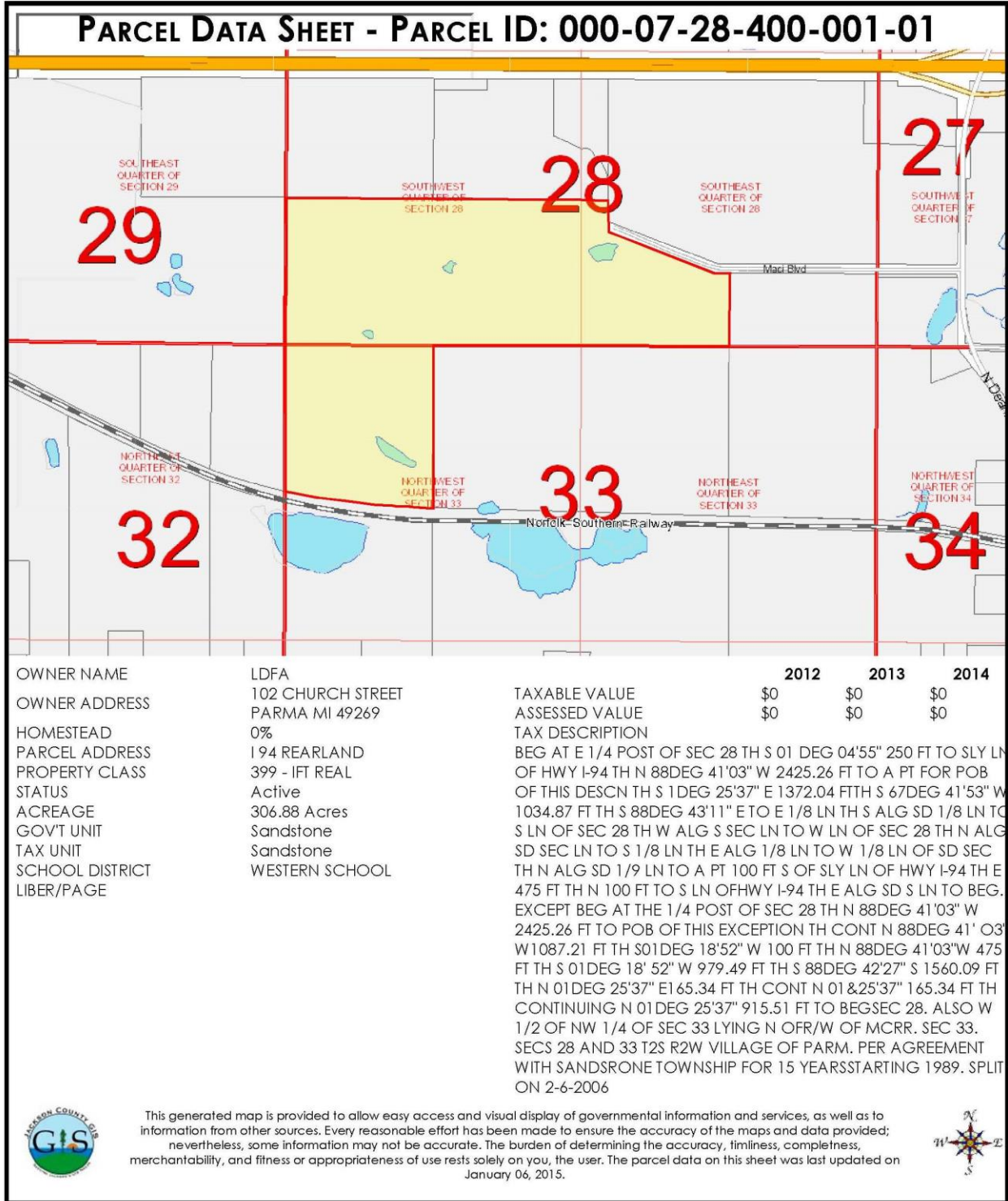


EXHIBIT N Parcel Map

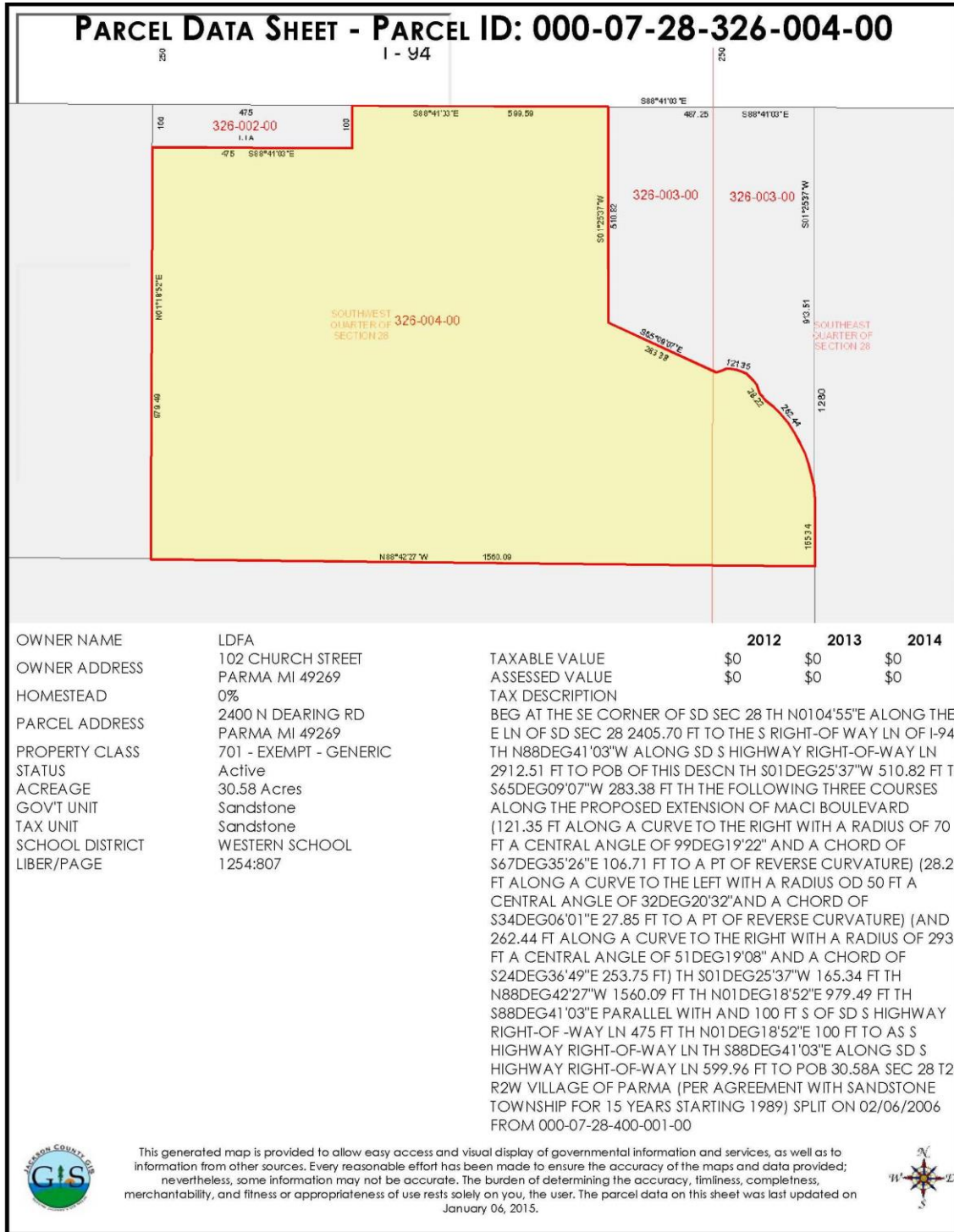
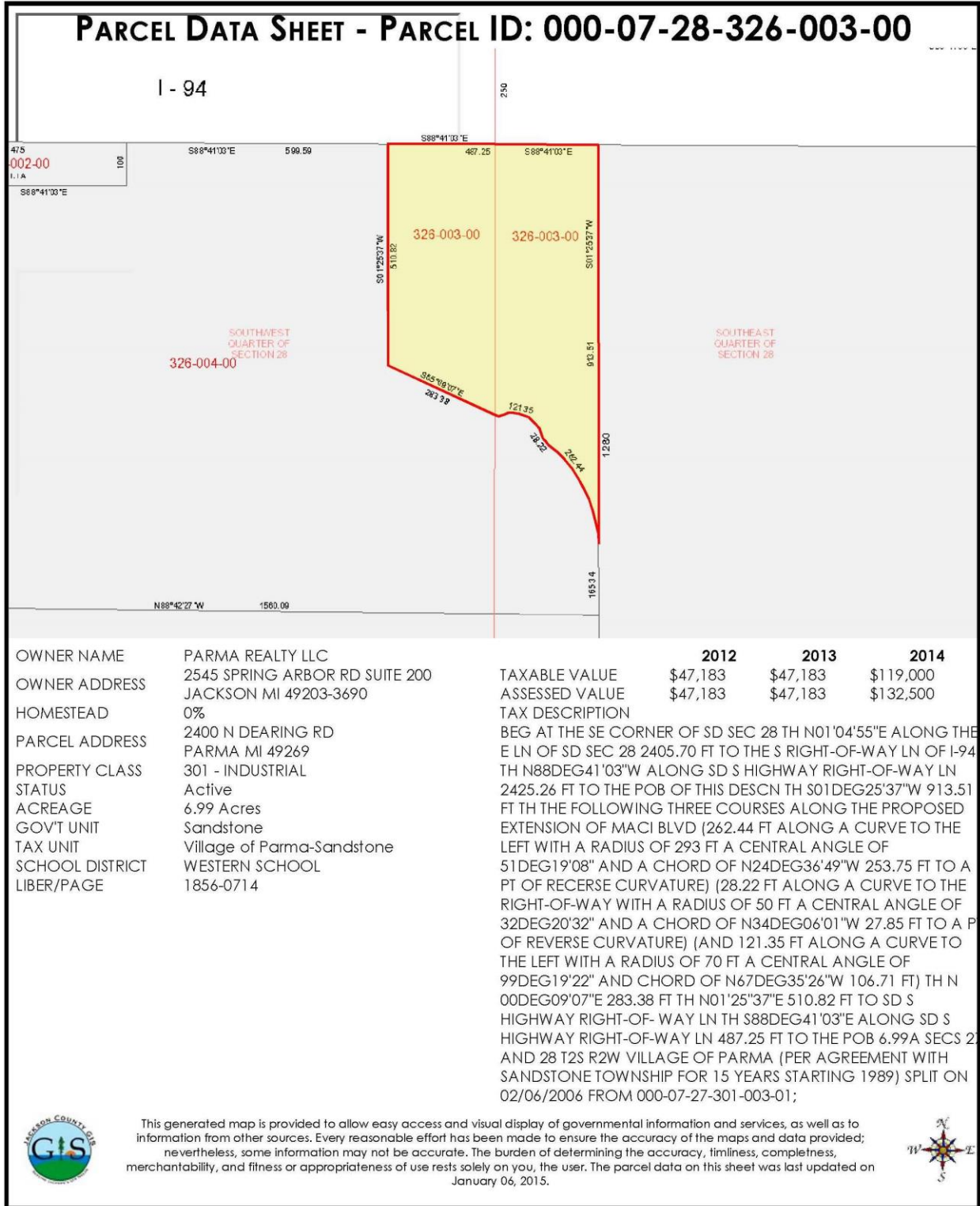


EXHIBIT O Parcel Map



**VILLAGE OF PARMA
LOCAL DEVELOPMENT FINANCE AUTHORITY**

JACKSON COUNTY, MICHIGAN

**RESOLUTION TO APPROVE AND RECOMMEND AMENDMENT NO. 4
TO THE VILLAGE OF PARMA DEVELOPMENT AND
TAX INCREMENT FINANCING PLAN NO. 1**

Minutes of a regular meeting of the Board of the Village of Parma Local Development Finance Authority, Jackson County, Michigan, held in the Village Hall in Parma, Michigan, on the 14th day of September, 2016, at 5:30 p.m. Local Time.

PRESENT: Members (6): Acker, Cotey, Fiero, Jenkins, Langston, and Marks.

ABSENT: Members (5): Carothers, Easton, Locke, McDevitt (non-voting member), Norris, and Way.

The following preamble and resolution were offered by Member Langston and seconded by Member Marks:

WHEREAS, the Village of Parma (the “Village”) pursuant to the provisions of Act 281 of the Public Acts of Michigan of 1986, as amended (“Act 281”), has established the Local Development Finance Authority of the Village of Parma (the “Authority”) and the boundaries of the Authority’s district (the “District”); and

WHEREAS, the Village and the Authority subsequently approved a Development and Tax Increment Financing Plan (the “Plan”) in accordance with Act 281; and

WHEREAS, the Village and the Authority subsequently approved three amendments to the Plan (“Amendment No. 1,” “Amendment No. 2,” and “Amendment No. 3”) (the Plan, as amended by Amendment Nos. 1, 2 and 3, is hereinafter referred to as the “Plan, as amended”); and

WHEREAS, it is necessary to undertake additional public improvements, consisting of lift station improvements for the public sanitary sewer system serving properties located in the District (the “Project”); and

WHEREAS, in order to undertake the Project it is necessary and in the best interest of the Authority and the Village to amend the Plan, as amended; and

WHEREAS, the Authority has prepared Amendment No. 4 to the Plan, as amended (“Amendment No. 4”), in the form on file with the Authority Secretary, to permit the Authority to undertake the Project following notice, public hearing, and approval by the Village in accordance with Act 281.

NOW, THEREFORE, BE IT HEREBY RESOLVED AS FOLLOWS:

1. Amendment No. 4 is necessary for the achievement of the purposes of Act 281.
2. Amendment No. 4 is in compliance with Sections 12 and 15 and all other applicable requirements of Act 281.
3. Amendment No. 4, as prepared and in the form on file with the Authority Secretary, is hereby approved.
4. The Village Council is hereby requested to hold a public hearing on Amendment No. 4 pursuant to Act 281 on Tuesday, October 11, 2016 at 7:00 p.m. EST. The Village Council is further requested to adopt a resolution to approve Amendment No. 4 following said public hearing.
5. If the Village Council approves Amendment No. 4 in accordance with the requirements of Act 281, the Authority shall proceed with diligence to implement the Plan, as amended, and further amended by Amendment No. 4 in accordance with its terms, as well as the provisions of the Contract.
6. All resolutions or parts of resolutions in conflict herewith are hereby rescinded.

YEAS: Members (6): Acker, Cotey, Fiero, Jenkins, Langston, and Marks.

NAYS: Members: None.

ABSTAIN: Members: None.

RESOLUTION DECLARED ADOPTED.

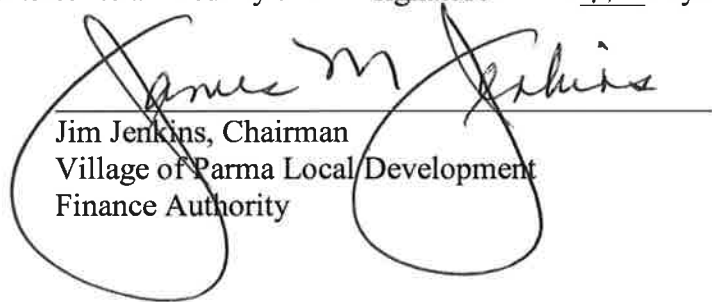


 Jim Jenkins, Chairman
 Village of Parma Local Development
 Finance Authority

STATE OF MICHIGAN)
) ss.
 COUNTY OF JACKSON)

I, the undersigned, the duly qualified and acting Chair of the Board of the Local Development Finance Authority of the Village of Parma, Jackson County, Michigan (the "Authority"), do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Authority at a regular meeting on September 14, 2016, the original of which is on file in my office. Public notice of said meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan, 281, as amended, including in the case of a special or rescheduled meeting, notice by publication or posting at least eighteen (18) hours prior to the time set for the meeting.

IN WITNESS WHEREOF, I have hereunto affixed my official signature on the 14th day of September, 2016.



 Jim Jenkins, Chairman
 Village of Parma Local Development
 Finance Authority

**VILLAGE OF PARMA
JACKSON COUNTY, MICHIGAN**

Minutes of a regular meeting of the Village Council of the Village of Parma, Jackson County, Michigan, held in the Village Hall, 117 W. Main Street, Parma, Michigan, on the 11th day of October, 2016, at 7:08 p.m. Local Time.

PRESENT: Members: J. Jenkins, M. Locke, P. Burns, D. Humphrey, E. Patterson, R. Cooper

ABSENT: Members: M. Carothers

The following preamble and resolution were offered by Member **D. Humphrey** and seconded by Member **J. Jenkins**:

RESOLUTION NO. 2016-11

**RESOLUTION TO APPROVE AMENDMENT NO. 4 TO THE
INDUSTRIAL DEVELOPMENT PLAN AND TAX INCREMENT
FINANCING PLAN SUBMITTED BY THE VILLAGE OF
PARMA LOCAL DEVELOPMENT FINANCE AUTHORITY**

WHEREAS, the Local Development Finance Authority of the Village of Parma (the “Authority”) and the Village of Parma (the “Village”) pursuant to the provisions of Public Act 281 of the Public Acts of Michigan of 1986, as amended (“Act 281”), each separately approved the Industrial Development Plan, which included a tax increment plan, (collectively, the “Plan”) for the Authority’s district (the “District”); and

WHEREAS, the Village and the Authority subsequently approved three amendments to the Plan (“Amendment No. 1,” “Amendment No. 2,” and “Amendment No. 3”) (the Plan, as amended by Amendment Nos. 1, 2 and 3, is hereinafter referred to as the “Plan, as amended”); and

WHEREAS, the Authority and the Village desire to undertake additional public improvements, consisting of lift station improvements for the public sanitary sewer system serving properties located within the District (the “Project”) ; and

WHEREAS, the Authority prepared and recommended Amendment No. 4 (2016-1) to the Plan (the “Amendment”) to the Village Council for approval; and

WHEREAS, pursuant to the requirements of Act 281, the Village Council held a public hearing on the Amendment on October 11, 2016, at 7:00 p.m. at the Parma Village Hall located at 117 W. Main Street in the Village; and

WHEREAS, notice of said public hearing was given twice by publication in the *Jackson Citizen Patriot* on September 20, 2016 and September 22, 2016, in accordance with the requirements of Section 16 of Act 281; and

WHEREAS, prior to said public hearing, the Village provided a reasonable opportunity to all taxing jurisdictions which levy taxes in the District to express their views and recommendations regarding the Amendment; and

WHEREAS, by letter dated September 16, 2016, which was mailed via certified mail on or before September 16, 2016 in accordance with Act 281, the Authority informed each such taxing jurisdiction about the fiscal and economic implication of the Amendment; and

WHEREAS, at said public hearing, the Village Council provided an opportunity for interested persons to be heard, for the expression of opinion, for argument on the merits and for introduction of documentary evidence pertinent to the Amendment and, in addition, the Village Council received and considered all communications submitted in writing with reference to the matter; and

WHEREAS, a record of the public hearing, including all data presented at that time, has been made.

NOW, THEREFORE, BE IT HEREBY RESOLVED AS FOLLOWS:

1. The Amendment constitutes a public purpose.

2. With respect to the Plan, as amended by the Amendment (collectively, the “Plan”), the Village Council hereby makes the following findings in accordance with Section 17(1) of Act 281:

(a) The Development Plan portion of the Plan meets the requirements set forth in Section 15(2) of Act 281;

(b) The Tax Increment Financing Plan portion of the Plan meets the requirements set forth in Sections 12(1), 12(2), and 12(3) of Act 281;

(c) The proposed method of financing the public facilities, including the Project, as set forth in the Plan is feasible and the Authority has the ability to arrange the financing;

(d) The Project is reasonable and necessary to carry out the purpose of Act 281;

(e) The amount of captured assessed value estimated to result from the adoption of the Plan is reasonable;

(f) Any land to be acquired under the Plan is reasonably necessary to carry out the purposes of the Plan and the purposes of Act 281;

(g) The Development Plan portion of the Plan is in reasonable accord with the approved Master Plan of the Village;

(h) All public services, such as fire and police protection and utilities are, or will be, adequate to service the Authority District and the property located therein; and

(i) The required changes in zoning, streets, street levels, intersections and utilities as described in the Plan are reasonably necessary for the project and the Village.

3. Based upon the findings set forth in paragraph 2 above, the Amendment is hereby approved.

4. The Authority is hereby authorized and directed to implement the Amendment.

5. All resolutions and parts of resolutions in conflict herewith shall be and the same are hereby rescinded.

YEAS: Members: D. Humphrey, J. Jenkins, P. Burns, R. Cooper, M. Locke, E. Patterson

NAYS: Members: None

ABSTAIN: Members: None

RESOLUTION DECLARED ADOPTED.


Katie Cotey, Clerk
Village of Parma

STATE OF MICHIGAN)
) ss.
COUNTY OF JACKSON)

I, the undersigned, the duly qualified and acting Clerk of the Village of Parma, Jackson County, Michigan, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Village at a regular meeting on October 11, 2016, the original of which is on file in my office. Public notice of said meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan, 1986, as amended, including in the case of a special or rescheduled meeting, notice by publication or posting at least eighteen (18) hours prior to the time set for the meeting.

IN WITNESS WHEREOF, I have hereunto affixed my official signature on the 11 day of October, 2016.


Katie Cotey, Clerk
Village of Parma

STATE OF MICHIGAN)
County of Jackson

ss *Dawn Sutton*

Being duly sworn deposes and say he/she is Principal Clerk of



JACKSON CITIZEN PATRIOT

DAILY EDITION

a newspaper published and circulated in the County of Jackson and otherwise qualified according to Supreme Court Rule; and that the annexed notice, taken from said paper, has been duly published in said paper on the following day(day(s)) _____

September 20 A.D. 20 *16*

Sworn to and subscribed before me this *21* day of *September* 20 *16*

MARIETTA FOLEY
Notary Public, State of Michigan
County of Kent
My Commission Expires: December 23, 2016

**NOTICE OF
PUBLIC HEARING
VILLAGE OF PARMA
COUNCIL
JACKSON COUNTY,
MICHIGAN**

**ON THE PROPOSED
AMENDMENT OF THE
LOCAL DEVELOPMENT
FINANCE AUTHORITY TAX
INCREMENT FINANCE AND
DEVELOPMENT PLAN -
AMENDMENT NO. 4**

**PURSUANT TO AND IN
ACCORDANCE WITH ACT
281 OF THE PUBLIC ACTS
OF MICHIGAN 1986 AS
AMENDED**

PLEASE TAKE NOTICE that a public hearing shall be held before the Parma Village Council on the 11th day of October, 2016 at 7:00 p.m. in the Village Hall at 117 W. Main St. Parma, MI 49269 on the proposed Tax Increment Finance (TIF) and Development Plan Amendment No. 4 for property within the Parma Local Development Finance Authority (PLDFA) boundary, in the Certified Business Park at I-94 and Dearing Road, in accordance with Act 281 of the Public Acts of Michigan 1986, as amended.

At the public hearing, all citizens, taxpayers, taxing jurisdictions and property owners of the Village of Parma and Sandstone Township desiring to address the Village Board shall be afforded an opportunity to be heard in regard to the TIF and Development Plan Amendment No. 4. Maps, plats, and copies of the proposed amendment are available for public inspection at the Village of Parma Clerk's Office and at The Enterprise Group of Jackson. All aspects of the TIF and Development Plan Amendment No. 4 will be open for discussion at the Public Hearing.

SEP 26 2016

STATE OF MICHIGAN)
County of Jackson

ss *Shawn Sutton*

Being duly sworn deposes and say he/she is Principal Clerk of



JACKSON CITIZEN PATRIOT

DAILY EDITION

a newspaper published and circulated in the County of Jackson and otherwise qualified according to Supreme Court Rule; and that the annexed notice, taken from said paper, has been duly published in said paper on the following day(day(s)) _____

September 22 A.D. 20 *16*

Sworn to and subscribed before me this _____ day of *September* 20*16*

MARIETTA FOLEY
Notary Public, State of Michigan
County of Kent
My Commission Expires: December 23, 2016

NOTICE OF PUBLIC HEARING
VILLAGE OF PARMA COUNCIL
JACKSON COUNTY, MICHIGAN

ON THE PROPOSED AMENDMENT OF THE LOCAL DEVELOPMENT FINANCE AUTHORITY TAX INCREMENT FINANCE AND DEVELOPMENT PLAN - AMENDMENT NO. 4

PURSUANT TO AND IN ACCORDANCE WITH ACT 281 OF THE PUBLIC ACTS OF MICHIGAN 1986 AS AMENDED

PLEASE TAKE NOTICE that a public hearing shall be held before the Parma Village Council on the 11th day of October, 2016 at 7:00 p.m. in the Village Hall at 117 W. Main St. Parma, MI 49269 on the proposed Tax Increment Finance (TIF) and Development Plan Amendment No. 4 for property within the Parma Local Development Finance Authority (PLDFA) boundary, in the Certified Business Park at I-94 and Dearing Road, in accordance with Act 281 of the Public Acts of Michigan 1986, as amended.

At the public hearing, all citizens, taxpayers, taxing jurisdictions and property owners of the Village of Parma and Sandstone Township desiring to address the Village Board shall be afforded an opportunity to be heard in regard to the TIF and Development Plan Amendment No. 4. Maps, plats, and copies of the proposed amendment are available for public inspection at the Village of Parma Clerk's Office and at The Enterprise Group of Jackson. All aspects of the TIF and Development Plan Amendment No. 4 will be open for discussion at the Public Hearing.

SEP 30 2016



Parma Local Development Finance Authority (PLDFA)

Staff and Served by The Enterprise Group of Jackson, Inc.

VIA CERTIFIED MAIL

To all PLDFA Taxing Entities:

RE: Public Hearing Notice for the Proposed Amendment of the Parma Local Development Finance Authority - Tax Increment Finance and Development Plan Amendment No. 4

To Whom It May Concern:

PLEASE TAKE NOTICE that a public hearing shall be held before the Parma Village Council on Monday, the **11th day of October, 2016 at 7:00 p.m.** In the Village Hall at 117 W. Main St. Parma, MI 49269 on the proposed Tax Increment Finance (TIF) and Development Plan Amendment No. 4 for property within the Parma Local Development Finance Authority (PLDFA) boundary, in the Certified Business Park at I-94 and Dearing Road, pursuant to and in accordance with Act 281 of the Public Acts of Michigan 1986, as amended. The purpose of the proposed amendment is to accommodate future anticipated expansions and additional infrastructure improvements by MACI and others within the PLDFA District.

At the public hearing, all citizens, taxpayers, taxing jurisdictions and property owners of the Village of Parma and Sandstone Township desiring to address the Village Board shall be afforded an opportunity to be heard in regard to the TIF and Development Plan Amendment No. 4. Maps, plats, and copies of the proposed amendment are available for public inspection at the Village of Parma Clerk's Office, Monday through Thursday between the hours of 9 a.m. and 3 p.m. All aspects of the TIF and Development Plan Amendment No. 4 will be open for discussion at the Public Hearing.

Pursuant to the provisions of Section 12(5) of Act 281 of the Public Acts of Michigan, 1986, as amended (the "Act"), a copy of the TIF and Development Plan Amendment No. 4 can be provided to you by notifying Amy Torres or Debbie Kelly, PLDFA Staff at 517-788-4455. You may also inspect the proposed amendment at The Enterprise Group of Jackson office (100 E. Michigan Avenue in downtown Jackson) Monday through Friday, between the hours of 9 a.m. and 4 p.m. Should you have any questions regarding the above, please contact PLDFA Staff at 517-788-4455.

Debbie Kelly, PLDFA Staff on behalf of
The Enterprise Group of Jackson, Inc.

mailed 9/24/16.



Parma Local Development Finance Authority (PLDFA)

Staff and Served by The Enterprise Group of Jackson, Inc.

REVISED TO NOTE CORRECT DAY OF THE MEETING

To all PLDFA Taxing Entities:


RE: Public Hearing Notice for the Proposed Amendment of the Parma Local Development Finance Authority - Tax Increment Finance and Development Plan Amendment No. 4

To Whom It May Concern:

PLEASE TAKE NOTICE that a public hearing shall be held before the Parma Village Council on **TUESDAY**, the 11th day of October, 2016 at 7:00 p.m. In the Village Hall at 117 W. Main St. Parma, MI 49269 on the proposed Tax Increment Finance (TIF) and Development Plan Amendment No. 4 for property within the Parma Local Development Finance Authority (PLDFA) boundary, in the Certified Business Park at I-94 and Dearing Road, pursuant to and in accordance with Act 281 of the Public Acts of Michigan 1986, as amended. The purpose of the proposed amendment is to accommodate future anticipated expansions and additional infrastructure improvements by MACI and others within the PLDFA District.

At the public hearing, all citizens, taxpayers, taxing jurisdictions and property owners of the Village of Parma and Sandstone Township desiring to address the Village Board shall be afforded an opportunity to be heard in regard to the TIF and Development Plan Amendment No. 4. Maps, plats, and copies of the proposed amendment are available for public inspection at the Village of Parma Clerk's Office, Monday through Thursday between the hours of 9 a.m. and 3 p.m. All aspects of the TIF and Development Plan Amendment No. 4 will be open for discussion at the Public Hearing.

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Debbie Kelly, PLDFA Staff on behalf of
The Enterprise Group of Jackson, Inc.



Parma Local Development Finance Authority (PLDFA)

Staff and Served by The Enterprise Group of Jackson, Inc.

To all taxpayers of record within the Parma Local Development Finance Authority (PLDFA):

RE: Public Hearing Notice for the Proposed Amendment of the Parma Local Development Finance Authority - Tax Increment Finance and Development Plan Amendment No. 4

To Whom It May Concern:

PLEASE TAKE NOTICE that a public hearing shall be held before the Parma Village Council on Monday, the **11th day of October, 2016 at 7:00 p.m.** In the Village Hall at 117 W. Main St. Parma, MI 49269 on the proposed Tax Increment Finance (TIF) and Development Plan Amendment No. 4 for property within the Parma Local Development Finance Authority (PLDFA) boundary, in the Certified Business Park at I-94 and Dearing Road, pursuant to and in accordance with Act 281 of the Public Acts of Michigan 1986, as amended. The purpose of the proposed amendment is to accommodate future anticipated expansions and additional infrastructure improvements by MACI and others within the PLDFA District.

At the public hearing, all citizens, taxpayers, taxing jurisdictions and property owners of the Village of Parma and Sandstone Township desiring to address the Village Board shall be afforded an opportunity to be heard in regard to the TIF and Development Plan Amendment No. 4. Maps, plats, and copies of the proposed amendment are available for public inspection at the Village of Parma Clerk's Office, Monday through Thursday between the hours of 9 a.m. and 3 p.m. All aspects of the TIF and Development Plan Amendment No. 4 will be open for discussion at the Public Hearing.

Pursuant to the provisions of Section 12(5) of Act 281 of the Public Acts of Michigan, 1986, as amended (the "Act"), a copy of the TIF and Development Plan Amendment No. 4 can be provided to you by notifying Amy Torres or Debbie Kelly, PLDFA Staff at 517-788-4455. You may also inspect the proposed amendment at The Enterprise Group of Jackson office (100 E. Michigan Avenue in downtown Jackson) Monday through Friday, between the hours of 9 a.m. and 4 p.m. Should you have any questions regarding the above, please contact PLDFA Staff at 517-788-4455.


Debbie Kelly, PLDFA Staff on behalf of
The Enterprise Group of Jackson, Inc.

mailed 9/21/16.



Parma Local Development Finance Authority (PLDFA)

Staff and Served by The Enterprise Group of Jackson, Inc.

REVISED LETTER To all taxpayers of record within the Parma Local Development Finance Authority (PLDFA) TO NOTE CORRECT DAY OF THE MEETING:

RE: Public Hearing Notice for the Proposed Amendment of the Parma Local Development Finance Authority - Tax Increment Finance and Development Plan Amendment No. 4

To Whom It May Concern:

PLEASE TAKE NOTICE that a public hearing shall be held before the Parma Village Council on **TUESDAY**, the 11th day of October, 2016 at 7:00 p.m. In the Village Hall at 117 W. Main St. Parma, MI 49269 on the proposed Tax Increment Finance (TIF) and Development Plan Amendment No. 4 for property within the Parma Local Development Finance Authority (PLDFA) boundary, in the Certified Business Park at I-94 and Dearing Road, pursuant to and in accordance with Act 281 of the Public Acts of Michigan 1986, as amended. The purpose of the proposed amendment is to accommodate future anticipated expansions and additional infrastructure improvements by MACI and others within the PLDFA District.

At the public hearing, all citizens, taxpayers, taxing jurisdictions and property owners of the Village of Parma and Sandstone Township desiring to address the Village Board shall be afforded an opportunity to be heard in regard to the TIF and Development Plan Amendment No. 4. Maps, plats, and copies of the proposed amendment are available for public inspection at the Village of Parma Clerk's Office, Monday through Thursday between the hours of 9 a.m. and 3 p.m. All aspects of the TIF and Development Plan Amendment No. 4 will be open for discussion at the Public Hearing.

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Debbie Kelly, PLDFA Staff on behalf of
The Enterprise Group of Jackson, Inc.